



Twin Cities Automotive Completes Acquisition of Luxury Dealerships From LeJeune Investment, Inc.

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MINNEAPOLIS--(<u>BUSINESS WIRE</u>)--Twin Cities Automotive, part of the Pohlad Companies, announced that it has completed its acquisition of high-end luxury dealerships from LeJeune Investment, Inc.

With the deal closed, Twin Cities Automotive now has six luxury auto dealerships in the Twin Cities, including Audi St. Paul (formerly Maplewood Audi), Audi Minneapolis (formerly Carousel Audi), BMW of Minnetonka, Mercedes-Benz of Maplewood, Porsche of St. Paul (formerly Porsche of Maplewood) and Porsche of Minneapolis (formerly Carousel Porsche).

"We are pleased to complete this major acquisition, which brings together two industry leading organizations under the Twin Cities Automotive name and doubles the size of our holdings," said Jay Hulbert, president. "We appreciate all of our employees who worked hard to complete the deal."

Founded in 2008 with a single dealership, Twin Cities Automotive now has 11 dealerships in Minnesota. In addition to its six luxury dealerships, it has five mainstream dealerships including Chevrolet of Delano, North Branch Chevrolet, Coon Rapids Chrysler Jeep Dodge Ram, St. Cloud Hyundai and Inver Grove Hyundai.

About the Pohlad Companies

Founded by Carl R. Pohlad in the 1950s, the Pohlad Companies has diversified in many industries that include banking, financial services, entertainment, commercial real estate, retail, automotive, technology, and the Minnesota Twins. Led today by James, Robert and William Pohlad, its business interests continue to grow, as does its commitment to its employees, customers and community.

Contacts

Lilja Inc. for Twin Cities Automotive Mary Lilja, 952-893-7140 mcl@lilja.com