

MD Johnson Inc Advises Jay Lee on Sale of Jay Lee Honda to Greg Rairdon

Rairdon Auto Group Acquires Second Honda Dealership in Washington State. Store to be named Honda of Sumner

SUMNER, WA, UNITED STATES, April 24, 2015 /EINPresswire.com/ -- Sumner WA, MD Johnson, Inc. announces the sale of Jay Lee's Honda of Sumner to Greg Rairdons' Rairdon Automotive Group . The dealership sells Honda products in Sumner, Washington and will be the Rairdon Group's second Honda dealership acquisition in Western Washington. No sales price was disclosed. The dealership will be renamed Honda of Sumner and will remain in its current location. The dealership was built by Mr. Lee in 2011 as a new state of the art Honda facility. Rairdon Group will acquire the property from the land owner in a separate transaction. The closing of the transaction occurred after required and customary approvals by Honda Motor Company.



Mark Johnson

The Rairdon Group owns dealerships in Burien, Auburn, Marysville, Kirkland, Bellingham, and is one of Washington States' largest privately owned dealer groups employing several hundred people



Rairdon acquires second Honda dealership. MD Johnson Inc executes transaction for Lee *Mark Johnson, President MD Johnson Inc* throughout Puget Sound. Mark Johnson, President of MD Johnson Inc had previously represented the McIntosh family in the sale of Chrysler Jeep franchises in Kirkland to the Rairdon Group. The dealership later added Fiat and Maserati at their Eastside location. <u>Greg Rairdon</u> commented that "Honda is a premium brand and we are excited to add an additional Honda store to our group.

Lee, a well known automobile dealer commented that "with the strength of the automotive market and Honda's

recognition as one the best brands to own, I felt this was a great time to sell and to pursue other interests I have been working on. I spent some time with Greg and knew he would be a great fit for my employees and my customers".

MD Johnson, Inc. is the premier US provider of automotive dealership buy sell, financial advisory and automotive succession planning services. The firm advises dealers, both public and private on the purchase, sale, analysis, succession, valuation and restructuring of automobile dealerships, dealership platforms as well as dealership real estate through their wholly owned real estate entity, MDJ Realty Inc and is fully licensed and insured. The firm represents clients nationwide supporting their buy sell activities and has advised on nearly 4 Billion dollars in transactions throughout the US, Canada and South America exclusively through M D Johnson Inc and MDJ Realty Inc. Mark Johnson (702) 497 5480 SOURCE MD JOHNSON INC WWW.MDJOHNSONINC.COM mark@mdjohnsoninc.com

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