

MD JOHNSON, INC.

RODEO NISSAN OF FRESNO TO BE ACQUIRED BY ASBURY AUTO GROUP

MD Johnson, Inc. Serves as Exclusive Financial Advisor to Rodeo Nissan

Fresno, California- November 25th- Rodeo Nissan of Fresno California has announced the signing of a definitive purchase agreement to sell its Nissan franchises and associated real estate to Asbury Automotive Group, Inc ([ABG](#)), for an undisclosed sum. Asbury is one of America's 5 largest automotive retailers. The deal is subject to standard factory approvals.

MD Johnson, Inc. served as the exclusive financial advisor to **Michael Johnson, owner** and initiated, structured and negotiated the transaction on behalf of Johnson.

The transaction is anticipated to close in the fourth quarter of 2004, following the completion of Nissan Motors of America approval of the transaction.

Rodeo Nissan is a premier retailer of Nissan products, exclusively, on the dealerships 5-acre site in the heart of the Fresno/Clovis retail core. Following the acquisition, it is anticipated that the dealership will operate under Asbury's branded platform in the Fresno/Clovis market. Asbury owns a premier Mercedes dealership in Fresno, also.

Michael Johnson, owner, stated, "Asbury provided me an excellent exit strategy in a time when I no longer desire to commute between my dealerships in Lancaster/Palmdale and Fresno". Johnson, who is a well known California dealer has operated the dealership for nearly 4 years in Fresno and nearly 20 in Lancaster.

MD Johnson, Inc., has also recently provided financial advisory services to Asbury Automotive Group, Inc., in their recent divestiture of a GM franchise in the Atlanta market.

Asbury is a large concentric platform dealership group with dealerships around the US in most of the key growing markets, representing the most successful brands in the US.

MD Johnson, Inc is a mergers and acquisitions firm specializing in the representation of Buyers and Sellers of automobile dealerships, dealership platforms and dealership real property. The firm provides exclusive (Buy or Sell side Fee Only) representation services to its clients. In addition to standard M and A services, the firm provides detailed Transaction Management Services for its clients as part of its standard acquisition or divestiture engagement. The firm's clients include public automobile dealership groups as well as the Top 100 Dealership Groups.

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